



reledev
AUSTRALIA

2015 Annual Report



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About Us



OUR VISION

To build a world without poverty by raising a global culture where the dignity of each person is re-discovered and upheld through education, work and a spirit of service.

OUR MISSION

Reledev's mission is to provide relief, education and development in Australia and overseas.

OUR GOALS

To motivate and enable individuals to secure a stable income through training, education and mentorship, thereby raising themselves, their families and their communities out of poverty; and discovering their dignity through work.

To build a lasting awareness of global poverty and related social issues particularly among young Australians who are future advocates for developmental change.

OUR VALUES

Cooperation: we believe in cooperation and the power of a collaborative effort. Good work cannot be done alone.

Continuous learning: we believe that every step of the Reledev process presents an opportunity for learning. Beneficiaries and volunteers alike gain insight and wisdom from their own personal Reledev journeys.

Volunteerism: we advocate a spirit of volunteerism. We believe in the importance of selfless giving and the power of taking initiative in finding solutions to the problems of society.

Empowerment: we strive to empower all those we work with. To be empowered is to have the ability to take charge of one's own life, gain economic independence and make a difference in one's community.

Board of Directors



*In order from left to right, top to bottom:
Eugene Choi (Chairman), Graham Duff
(Deputy Chairman), Louise Brosnan,
Marybeth Bartholemew, Audrey Abrams,
Ximena Ovalle, Anne Zahra, Agnes Barnard,
Maria Vega Flores*

EUGENE CHOI (Chairman)

Eugene is a director at Macquarie Group Limited and holds a Bachelor of Laws and Bachelor of Economics (social sciences) from the University of Sydney. Eugene has 15 years legal experience and was a tax partner in a national law firm. His involvement with Reledev started with his participation in a service project in 1993 at the Biddyadanga aboriginal community near Broome, Western Australia. Eugene was appointed chairman at Reledev's Annual General Meeting in November 2010.

GRAHAM DUFF (Deputy Chairman)

Graham is currently the head of statutory and regulatory reporting for AMP and was previously a senior manager in the Sydney audit practice of the KPMG. Graham is a chartered accountant and holds a Bachelor of Commerce degree from the University of New South Wales. Graham participated in a project in Fiji in 1997.

LOUISE BROSAN

Louise is a chartered accountant and a retired partner of PriceWaterhouse-Coopers. Louise is also director of a number of non-profit organisations including the Association for Educational Projects Limited and Foundation for Education and Training Limited, which facilitate educational or development programs. Louise participated in and coordinated a number of development and welfare projects in the Philippines. Louise acts as an advisor for businesses in Queensland.

MARYBETH BARTHOLEMEW

Marybeth is an accountant by profession with more than 20 years experience. She is also a director of other non-profit organisations including the Education Development Association (EDA) and the Association for Educational Projects Limited, which focus on education and development.

AUDREY ABRAMS

Audrey is currently a policy advisor for the New South Wales Government. She has previously practiced as a lawyer at a corporate law firm, before working in the New South Wales Public Service drafting legislation. Audrey has also spent some time working on inter-country adoption policy in the Australian Public Service. She holds a combined Bachelor of Arts and Law degree from the University of Sydney.

XIMENA OVALLE

Ximena is an educator and translator by profession. She has 30 years experience in coordinating community-based activities in Australia.

ANNE ZAHRA

Anne is an associate professor at the University of Waikato, New Zealand. She coordinates education development projects in the Pacific Islands, organises volunteers and raises donations from New Zealand sources.

AGNES BARNARD

Agnes Barnard has over 20 years experience in international strategy and marketing. As director for Oliver & Doam, she specialises in strategy, analysis and trade development for peak industry bodies and government agencies. She is also a volunteer in mentoring migrants and running migrant workshops for job search assistance.

MARIA VEGA FLORES

Maria is head of Creston College, a residential college affiliated with The University of New South Wales (UNSW). Prior to this, she has worked as an academic in molecular and developmental genetics at UNSW and in the medical faculty of the University of Auckland in New Zealand. She has participated in and headed a number of service projects in Australia, New Zealand and the Philippines.

Directors' report

The directors present their report together with the summarized Financial Report of Reledev Australia Limited (“the company”) for the year ended 30th June 2015 and the auditor’s report thereon.

The principal activities of the company during the reporting period were the provision of relief, education and development activities in Australia and overseas.

Overseas development projects

In 2015 Reledev received support from the Australian Government through the Department of Foreign Affairs and Trade’s (DFAT) Australian NGO Cooperation Program (ANCP). Funds were used to implement four ongoing development projects in the Philippines, Paraguay, Peru and Nicaragua. The projects benefited 1183 disadvantaged participants who gained access to skills training, income generation and education programs.

During the last year Reledev received donations from private individuals and companies. These donations funded development projects and service projects in Australia and overseas.

In May 2015 Reledev signed a Memorandum of Understanding with the Kianda Foundation in Kenya to provide funds to the Children’s Health Program (CHEP). The money will be invested in a medical bursary fund established by the Kianda Foundation.

Youth development projects

It is Reledev’s goal to provide opportunities for young Australians to get involved in poverty alleviation activities. Reledev promotes volunteer work in an effort to raise awareness among young adults about the world’s poverty related issues. In this way they become the future advocates for developmental change.

Reledev establishes volunteer oriented programs that seek out volunteers who are in high school or university as well as young professionals. These volunteers are given the chance to participate in service projects and work camps both in Australia and overseas. These projects take place during the summer and winter holidays and are generally one to four weeks in length. In 2014 – 15 Reledev partnered with Creston College to implement three of these projects.



Our Work



Case study: Peru—Nicole’s story

Nicole Hurtado Jharicza is 18 years old and lives in San Benito, a small village of about 200 families located 30 minutes from San Vicente, capital of the province of Cañete.

Nicole is one of 63 students enrolled in a 3 year Diploma Course in Hospitality Management Services at Condoray, a vocational training institution managed by Promotoras de Obras Sociales de Instrucción Popular (PROSIP).

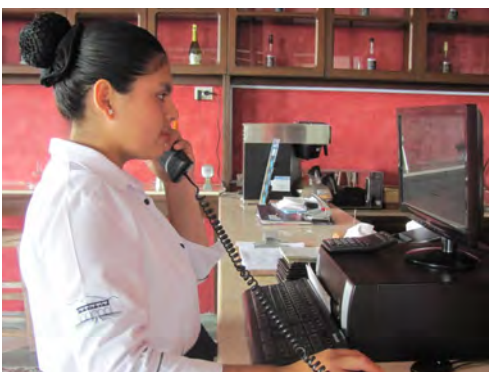
Below is Nicole’s story:

"My father works as a security guard and my mother sells beauty products to the women in our neighbourhood. In 2007 we experienced a devastating earthquake, our home was destroyed and we lost all our possessions. My mother encouraged us to continue and taught us that life is not always easy".

She continues:

"Even though the financial situation of my parents is uncertain they encouraged me to study and so I enrolled at Condoray and have now successfully completed cycle four of my studies in Hospitality Administration Services. The course offers me not only technical knowledge but also comprehensive industry training. I made a personal decision to pursue this career because I saw that in a short time I could work and help my parents and siblings. I find it very satisfying to work in the hospitality industry because by providing quality customer service I contribute to the well-being of others and to the prestige of the establishments where I work. During the time that I studied I also developed personally through the personal development classes offered by Condoray, I gained more confidence in myself and have a plan for the future: first finish senior year and then, together with my family, begin a food related company. This will increase the family income and contribute to the education of my brothers.

I am also grateful that the financial contribution of the Australian government and Reledev have made it possible for me to study at Condoray and receive a qualification that has set me up for a good start in life. It is very satisfying to know that other people are happy with the service skills Condoray has given me. Also, thanks to my studies, I am able to prepare both Peruvian and foreign dishes and the income generated from my work is a big help for my family. Thanks to my professional and personal development, I have improved personally and increased our family income".



Left: Nicole at work

Overseas ANCP funded projects

PHILIPPINES

Project:	Providing access to economic means of development for women experiencing social exclusion and capacity building of the local NGO
Place:	Central Visayas, Cebu, Metro Manila and Calamba
Local delivery partner:	Foundation for Professional Training Incorporated (FPTI)
Project aim:	The project's main objective is to enable low income women access to means of economic development through skills training and industry experience in the area of tourism, hotel and restaurant services or the establishment of their own micro-enterprises

Total investment 2014-15: \$60,000

Direct beneficiaries: 507

Indirect beneficiaries: 3256

During the 2014 – 15 period:

- 133 students obtained qualifications in Hotel and Restaurant Services (HRS) I and II. Each student also completed 480 industry experience hours of On-the-Job Training (OJT). This is undertaken at hotel and restaurant establishments in Cebu.
- 275 women (including Yolanda survivors) from remote areas attended short courses in: basic cooking, baking, meat processing and preparation of native delicacies. The aim of the training was to help the women participating to develop products and establish micro-enterprises.
- 100 teachers from remote areas attended courses to teach technical vocational classes to prepare for the implementation of the K-12 Philippine national educational reform.
- 104 women from low income households obtained qualifications in housekeeping, bread & pastry production and food & beverage service.



Left: women from remote areas acquire cooking skills through the Georich Livelihood Training Program.

PERÚ

Project: Providing vocational training to prepare poor young women for employment in the hospitality and catering industry

Place: Valle de Cañete, a rural area on the south west coast of Perú

Local delivery partner: Promotoras de Obras Sociales de Instrucción Popular (PROSIP) through Condoray Centre for the professional formation of women

Project aim: The project aims to improve access to employment in the hospitality and catering industry for poor young women

Total investment 2014 -15: \$38,000

Direct beneficiaries: 70

Indirect beneficiaries: 280

During the 2014 – 15 period:

- 54 young women enrolled in a 3 year diploma course in Hospitality Management Services underwent vocational training in short courses in cooking, pastry making, and restaurant services.
- 70 students (including the above and students of the diploma course) followed a program which involved career orientation workshops. The workshops are designed to raise awareness of the importance of further education and training among students, improve their self-esteem and contribute to their professional development.
- 25 students undertook work experience in hospitality establishments. 20 have obtained employment on either a full-time or part-time basis. This outcome is a huge achievement as youth un-employment affects 1.35 times more women than men in Cañete.
- The capacity building of Condoray was increased with the establishment of a catering unit. The catering unit has the dual purpose of providing a practical learning environment for the students while at the same time generating a steady income for Condoray.



Right: students of Condoray showcase their abilities to the Australian ambassador at Condoray's annual culinary event.

PARAGUAY

Project: Women's Micro-Enterprise Program

Place: Barrio San Antonio, a poor urban area on the outskirts of Asunción, Paraguay

Local delivery partner: Asociación para la Promoción de la Mujer Artesana y Obrera (PROMU)

Project aim: Provide a means of income generation for women to earn a living and increase the personal well being of their families.

Total investment 2014-15: \$45,819

Direct beneficiaries: 468

Indirect beneficiaries: 1157

During the 2014 – 15 period:

- 31 women attended workshops on budgeting, micro-enterprise administration, investment, costing & pricing of products and business management.
- 35 women attended cooking and baking courses. 29 of these women commercialized 1 or 2 products of their own.
- 37 women received micro-credits for the establishment of a micro-enterprise.
- 32 women gained employment as a result of project initiatives.
- 46 women attended 3 leadership workshops on self-esteem, solidarity, resilience and leadership.
- The mobile medical clinic rendered assistance to 131 adults and 303 children. The medical care was provided to prevent sickness and promote health and hygiene.



Left: Fatima sits on the motorbike she was able to purchase as a result of her successful micro-enterprise. The bike will enable her micro-enterprise to grow as she will be able to deliver products more widely.

NICARAGUA

Project: Providing vocational training to prepare poor young women for employment in the hospitality and catering industry

Place: Diriamba, Carazo, Nicaragua

Local delivery partner: Asociación para la Cooperación Educativa Nicaragüense (ACOEN)

Project aim: Provide a means of income generation for women to earn a living and increase the personal well being of their families.

Total investment 2014-15: \$38,000

Direct beneficiaries: 137

Indirect beneficiaries: 550

During the 2014 – 15 period:

- 44 Women attended cooking or baking courses, the students received a nationally recognised technical diploma. 29 participated in a work experience program with 17 either becoming employed or establishing their own micro enterprise.
- 28 women attended a sewing and dressmaking course. 18 of these women either gained employment or started their own micro enterprise.
- 33 women attended an entrepreneurship course, gaining a diploma. 15 of these students began their own micro enterprise and 15 students sold their products for profit.
- 39 women participated in computer and English classes to improve their skills in this area.
- 13 teachers, trainers and staff attended short courses in leadership and service to improve teaching skills.



Right: a beneficiary of Vega Baja showcases her culinary skills.

Overseas Reledev funded projects

On the 14th May 2015 Reledev signed a Memorandum of Understanding (MoU) with the Kianda Foundation in Kenya to contribute towards the Children's Health Program (CHEP). The Kianda Foundation has been in existence for 53 years and was started as a non-profit educational trust aimed at promoting the educational, professional, cultural and spiritual welfare of women in Kenya. It achieves this aim through the establishment and management of schools, colleges, and training centres for both women and girls. The Foundation was set up by a group of professional women in Kenya who decided to place their education, management expertise, time and knowledge at the service of women.

In order to reduce child mortality and malnutrition the CHEP program has been set up by the Kianda Foundation to cater for the medical needs of children and their parents from the Tigoni area. Living conditions in this area are poor and people living there lack basic amenities, HIV/AIDS also affects a portion of the population and as a result some children end up as orphans.

The target of the program is to cover the medical attention of 285 of the 4,200 children who currently participate in the CHEP program. The purpose of the program is to drastically reduce child mortality and malnutrition in the tea picking Tigoni area (Limuru—central Kenya). This will be achieved by providing healthcare i.e. prevention, early intervention, treatment and provision of vitamins and food. The Kianda Foundation works in partnership with the local schools and the Kimlea Clinic. The 285 beneficiaries will receive healthcare for a period of 10 years to ensure ongoing results.



Left: one of the children who will benefit from the CHEP program.

Overseas and Australian service projects and work camps

Case study: Jacey Sng

I volunteered for the Sri Lanka service project based on the great experience I had when I went to the Philippines service project in January 2014. It was an excellent opportunity for self growth, friendship and faith. I also wanted to see what Sri Lanka was like because I had never been there before.

The Sri Lanka service project turned out to be very different compared to the Philippines service project—the culture and people were different, we moved around and travelled on the road a lot more, we were in charge of organising our meals and we were dealing with children of a wider range of ages. Despite all the differences the experience was also a time of self-growth, friendship and faith—a time well spent.

Lesley Chu



Jacey Sng

Case study: Lesley Chu

The main reason why I signed up for the Sri Lanka service project was because I had heard about previous service projects to Dubbo and the Philippines from those who had attended, they had shared stories and photos of what they had done with the children during the projects—this motivated and encouraged me to apply as it meant stepping out of my comfort zone. In the past I had also participated in similar projects to China and Cambodia, these experiences taught me a great deal and so, instead of staying at home or going to parties during the summer holidays, I decided to do something meaningful by going to the Sri Lanka service project.

During the service project, we went to centres where street children spent their days, we also helped with painting and redecorating one of the centres. These activities were a great reminder that not every child has a privileged upbringing and not everyone around us is as fortunate as we are. To me this trip was highly beneficial and I learnt lots.

Kandy in summer: service at its best

Creston College has been running service projects to the Philippines, India and throughout the Pacific since the late 1980's and for the past 10 years they have been run in collaboration with Reledev Australia Limited. Service projects provide young Australian women with the opportunity to get involved in poverty alleviation activities.

For 25 years up until 2009 Sri Lanka had been through a painful civil war and in the final days of the conflict about 300,000 people were displaced. When they returned to their homes they found themselves in areas with damaged social infrastructure. Six years on from the conflict the poverty effects are still evident and as a result many children are displaced and in need of education.

From January 12th – 30th nine volunteers made their way to Sri Lanka where they participated in a service project. Creston College carried out the project with the help of Child Action Lanka. The project took place in various locations around the island; Colombo, Kandy, Nuwara Eliya and Batticaloa where volunteers carried out the following activities: painted and decorated classrooms and furniture for a new education centre for children (street and vulnerable) in Nuwara Eliya, taught children English, mathematics and Australian culture, taught basic skills of health assessment to care givers in the children's centres and visited an orphanage. The project was an enlightening experience for those involved.

Here's what one volunteer had to say:

"probably the best part of this experience was that I was able to come out of myself to work with the children and to understand their circumstances"



Above: a volunteer shows children how to make bracelets

Below: children and staff with the Creston College service project coordinator



Dubbo: working with indigenous people and the elderly

The 2014/2015 Dubbo service projects have taken place twice: from the 6th – 13th July 2014 and 18th – 25th January 2015.

Since 2003 Creston College has been running local service projects in Dubbo, NSW, in partnership with Reledev Australia Limited. The projects respond to community needs by providing activities for young indigenous people in the summer and winter holidays. The projects have focused on engagement of the local indigenous community through holiday activities. As well as this volunteers also make visits to the elderly.

Dubbo's indigenous population accounts for 10% of the local population. The aim of the Dubbo service project with young people is to provide productive activities and ways for children and youth to spend their time in the summer instead of being involved in vandalism and crime. The Dubbo service project organisers work closely with staff members of Apollo House and the Buninyong Community Centre to ensure the success of the project.

Through the Baptist Community Centre (BCC) volunteer program, volunteers visit the elderly in their homes in groups of three or four providing companionship and conversation for the elderly clients.

The ongoing nature of the project has helped children achieve stability in their lives despite the high incidence of crime, abuse and drug addiction among their families and peers. The elderly expressed appreciation towards the volunteers, indicating that their loneliness was alleviated by the visits and outings organised through the service project.



Dubbo service project volunteers

Right: a volunteer cleans up during the running of holiday activities for children.



Below: volunteers visit the elderly to provide companionship





Our finances

FINANCIAL OVERVIEW

The following financial statements have been prepared in accordance with the requirements set out in the Australian Council for International Development's (ACFID) Code of Conduct. For further information on the code please refer to the ACFID Code of Conduct Guidance available at www.acfid.asn.au

FULL FINANCIAL STATEMENTS

The full version of Reledev Australia Limited's financial statements are available by contacting Reledev via: email@reledev.org.au

Auditor's Independence Declaration

We declare that, to the best of our knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements under the Corporations Act 2001 in relations to the audit of Reledev Australia Limited for the year ended 30 June 2015, and
- (b) no contravention of any applicable code of professional conduct in relation to the audit of Reledev Australia Limited for the year ended 30 June 2015.

Anthony David Watson
Audit Registration number: 4532

*Address: Unit 17 - 210 Longueville Road
Lane Cove NSW 2066
Email: watson2812@gmail.com*

Mobile 0411784902

Signature _____



Sydney, Australia

Date _____



Directors' Declaration

In the opinion of the Directors:

- (a) the financial statements and notes set out on pages 9 to 21 are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the financial position of the Company as at 30 June 2015 and of its performance, as represented by the results of its operations and its cash flows, for the year ended on that date; and
 - (ii) complying with Accounting Standards in Australia and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Directors of the Company.

Director  _____

Director  _____

Sydney, Australia

Date 17 October 2015

Auditor's Report

Scope

We have audited the financial report of Reledev Australia Limited for the year ended 30 June 2015 as set out on pages 9 to 21 and the Directors' Declaration set out on page 6. The directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and the Corporations Act 2001 so as to present a view which is consistent with our understanding of Reledev Australia Limited financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report presents a true and fair view, in accordance with Australian Accounting Standards and the Corporations Act 2001, of the financial position of Reledev Australia Limited as at 30 June 2015 and the results of its operations and cash flows for the year then ended, and

- (a) the accounts show a true and fair view of the financial result of fundraising appeals for the year, and
- (b) the accounts and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and regulations, and
- (c) money received as a result of fundraising appeals conducted during that year has been properly accounted for and applied in accordance with the Charitable Fundraising Act and regulations, and
- (d) Reledev Australia Limited was solvent as at 30 June 2015.

Anthony David Watson
Audit Registration number: 4532

Address: Unit 17 - 210 Longueville Road
Lane Cove NSW 2066
Email: watson2812@gmail.com

Mobile 0411784902

Signature



Sydney, Australia

Date

17 Oct 2015

Financial Report

Statement of comprehensive income

	Notes	Year ended 30 June 2015 \$	Year ended 30 June 2014 \$
Revenue from ordinary activities			
Donations and gifts			
- Monetary		98,476	230,993
- Non-monetary		324	180
Bequests and Legacies			
Grants:			
- DFAT (ANCP)		150,000	150,000
- Other Australian		-	-
- Other overseas		-	-
Interest income			
		475	506
Other income	2	74,323	139,194
Revenue for international political or religious adherence promotion programs			
			-
Total revenue from ordinary activities		323,598	520,873
Expenses			
International aid and development programs expenditure			
- International programs			
• Funds to international programs		184,519	173,231
• Other project costs		76,338	146,914
- Community education expenses			
		-	-

	Notes	Year ended 30 June 2015 \$	Year ended 30 June 2014 \$
- Fundraising expenses			
• Public		8,534	23,289
• Government and multi-laterals		-	-
- Accountability and Administration expenses		1,241	5,396
- Non-monetary expenditure		42,741	96,049
Total international aid and development programs expenditure		313,373	444,879
International political or religious adherence promotion programs expenditure		-	-
Domestic project expenses		10,525	8,694
Domestic project expenses (non-monetary)		23,047	19,183
Total expenses		346,945	472,756
Net surplus/deficit for the period	4	(23,347)	48,118
Total comprehensive income		(23,347)	48,118

Statement of financial position

	Notes	30 June 2015 \$	30 June 2014 \$
Assets			
<i>Current Assets</i>			
Cash and cash equivalents		164,402	187,157
Other current assets		160	160
Receivables		-	-
<i>Total current assets</i>		<u>164,472</u>	<u>187,317</u>
<i>Non-current assets</i>			
Property, plant and equipment	3	129	255
Other		-	-
<i>Total non-current assets</i>		<u>129</u>	<u>255</u>
Total assets		<u>164,691</u>	<u>187,571</u>
Liabilities			
<i>Current liabilities</i>			
Trade and other payables		1,639	1,243
Provisions		-	-
<i>Total current liabilities</i>		<u>1,639</u>	<u>1,243</u>
<i>Non current liabilities</i>			
Payables		-	-
Provisions		91	20
Other		-	-
<i>Total non-current liabilities</i>		<u>91</u>	<u>20</u>
Total liabilities		<u>1,730</u>	<u>1,263</u>
Net assets		<u>162,961</u>	<u>186,308</u>
Equity			
Accumulated surplus		162,961	186,308
Total equity		<u>162,961</u>	<u>186,308</u>

Statement of changes in equity

	Notes	Retained Earnings \$	Reserves \$	Other \$	Total \$
Balance as at 30 June 2013		138,190			138,190
<i>For the year ended 30 June 2014:</i>					
Excess of revenue over expenses		48,118			48,118
Total income/expense recognised		48,118			48,118
Balance as at 30 June 2014		186,308	-	-	186,308
<i>For the year ended 30 June 2015:</i>					
Excess of expenses over revenue		(23,347)			(23,347)
Total income/expense recognised		(23,347)			(23,347)
Balance as at 30 June 2015		162,961			162,961

Statement of cash flows

	Notes	Year ended 30 June 2015 \$	Year ended 30 June 2014 \$
Cash flows from operating activities			
Cash receipts in the course of operations		248,476	383,198
Cash payments in the course of operations		(271,706)	(337,413)
Interest received		475	506
Net cash provided by/(used in) operating activities	4	(22,755)	46,291
Cash flows from investing activities			
Payment for purchases of plant and equipment		-	-
Net cash used in investing activities		-	-
Cash flows from financing activities			
Proceeds from borrowings		-	-
Repayment of borrowings		-	-
Net cash received from financing activities		-	-
Net increase/(decrease) in cash		(22,755)	46,291
Cash at the beginning of the period		187,157	140,866
Cash at the end of the period		164,402	187,157

Notes to the financial statements

1. Summary of significant accounting policies

Reledev Australia Limited ("the Company") is a public company limited by guarantee incorporated and domiciled in Australia.

The Company is a not-for-profit entity for purposes of Australian accounting standards.

The financial report was authorized for issue by the directors on 17 October 2015.

(a) Statement of compliance

The financial report is a general purpose financial report which has been prepared in accordance with Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001.

The financial report also complies with the requirements set out in the Australian Council For International Development ("ACFID") Code of Conduct. For further information on these requirements please refer to the ACFID Code of Conduct document available at www.acfid.asn.au.

The Company is a Tier 2 entity for the purpose of AASB 1053 *Application of Tiers of Australian Accounting Standards* and has elected to apply the Reduced Disclosure Requirements available under that standard.

There were no changes to accounting standards mandatory for adoption in the current year that have material effect on the financial report.

(b) Basis of preparation

The financial statements are prepared in accordance with the historical cost convention.

(c) Revenue recognition

Revenues are recognised at fair value of the consideration received net of any goods and services tax ("GST") payable to the taxation authority.

Donations, grants, fundraising, legacies and bequests are recognised when they are unconditionally due and receivable.

Interest is recognised as it accrues.

(d) Services provided by volunteers

The value of services provided by volunteers is recorded at the discretion of the Directors and is recognised as revenue with a corresponding expense recorded for the project or activity concerned.

Volunteer time is measured using the following hourly rates:

- Legal counsel, information technology service, administration support, project coordinator and accountancy services measured at \$50 per hour (2014: \$50 per hour);
- The attendance of Directors at Board meetings measured at \$50 per hour (2014: \$50 per hour);
- Volunteers to activities in developing countries and activities in Australia measured at \$31.69 per hour (2014: \$30 per hour) for Team Leaders or Coordinators and at \$21.42 per hour (2014: \$21 per hour) for team members;

- Volunteers who organised and implemented fundraising initiatives/activities measured at \$45 per hour (2014: \$45 per hour).

(e) Employee benefits

Liabilities for employee benefits for wages and salaries (including non-monetary benefits), annual leave and sick leave are expenses as accrued. Benefits unpaid at year end and expected to be settled within 12 months of the reporting date, representing present obligations resulting from employees' services provided up to the reporting date, are calculated at undiscounted amounts based on remuneration rates that the company expects to pay including related on-costs and included within provisions.

The provision for employee benefits for long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided up to reporting date. The provision is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates discounted using the rates attaching to national government securities at balance date, which most closely match the terms of maturity of the related liabilities.

(f) Goods and services tax

Revenues and expenses are recognised net of the amount of Goods and Services Tax ("GST"), except where the amount of GST incurred is not recoverable from the Australian Taxation Office ("ATO"). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(g) Income tax

The Company is endorsed as exempt from income tax pursuant to Subdivision 50-B of the Income Tax Assessment Act, 1997.

(h) Plant and equipment

Each class of plant and equipment is carried at cost, less, where applicable, any accumulated depreciation and any accumulated impairment.

Impairment

The carrying amounts of plant and equipment are reviewed at each reporting date to determine if there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised where the carrying value exceeds the recoverable amount.

Depreciation

Depreciation is calculated on a straight-line basis so as to write off the net cost or valuation of each item of property, plant and equipment over its expected useful life.

The useful life determined for each class of asset is as follows:

Furniture and fixtures - 10 years
Office equipment – 3 years

2. Volunteer time

The following amounts were recognised for the value of volunteer services in income and expenses:

	Year ended 30 June 2015 \$	Year ended 30 June 2014 \$
Volunteer Values in Income		
Included in other Income		
- Development volunteer time	24,613	41,027
- Non development volunteer time	49,710	97,494
Total Volunteer time valued in Income	74,323	138,521
Volunteer Values in Expenses		
Included in other project costs		
-Development volunteer time	24,613	55,021
-Non development volunteer time	18,129	19,184
Included in domestic project expenses	23,047	
Included in fundraising costs	8,534	23,289
- Public		
Total Volunteer time value in Disbursements	74,323	138,521

3. Property, plant and equipment

	30 June 2015 \$	30 June 2014 \$
Furniture and fittings		
At cost	2,817	2,817
Accumulated depreciation	(2,731)	(2,716)
	86	101
Office equipment		
At cost	13,899	13,899
Accumulated depreciation	(13,856)	(13,745)
	43	154

Reconciliation of movements in carrying values:

	Year ended 30 June 2015 \$	Year ended 30 June 2014 \$
Furniture and fittings		
Carrying amount at the beginning of the year	101	125
Additions		-
Depreciation	(15)	(24)
Carrying amount at the end of the year	86	101
Office equipment		
Carrying amount at the beginning of the year	154	475
Additions		-
Depreciation	(111)	(321)
Carrying amount at the end of the year	43	154

4. Note to the Statement of Cash Flows

	Year ended 30 June 2015 \$	Year ended 30 June 2014 \$
Net surplus (deficit) for the year	(23,347)	48,118
Non-cash item – depreciation	125	345
(Increase)/decrease in receivables		237
Increase/(decrease) in payables	396	1,243
Increase/(decrease) in provisions	71	(652)
Net cash provided by/(used in) operating activities	(22,755)	49,291

5. Table of cash movements for designated purposes

Year ended 30 June 2015:

	Funds Available at beginning of period	Raised during period	Disbursed during period	Transferred (to)/from undesignated funds	Available end of period for future use
	\$	\$	\$		\$
Philippines Project	-	60,000	(60,000)	-	-
Nicaragua Project	-	38,000	(38,000)	-	-
Paraguay Project	-	45,819	(45,819)	-	-
Peru Project	-	38,000	(38,000)	-	-
Vietnam Project	9,740	-	(461)	-	9,279
Dubbo Project	-	7,293	(10,470)	3,177	-
Philippines Service Project	2,344	-	-	-	2,344
Chile Service Project	27,817	-	-	(27,817)	-
Other projects and undesignated funds	147,256	59,838	(78,955)	24,640	152,779
TOTAL	187,157	248,950	271,705	-	164,402

Year ended 30 June 2014:

	Funds Available at beginning of period	Raised during period	Disbursed during period	Transferred (to)/from undesignated funds	Available end of period for future use
	\$	\$	\$		\$
Philippines Project	-	59,059	(59,059)	-	-
Lebanon Project	-	43,254	(43,254)	-	-
Paraguay Project	-	43,383	(43,383)	-	-
Peru Project	-	34,488	(34,488)	-	-
Indonesia Project	7,540	-	-	(7,540)	-
India Project	12,882	-	-	(12,882)	-
Vietnam Project	12,433	30,744	(33,437)	-	9,740
Dubbo Project	-	9,198	(6,518)	(2,680)	-
Philippines Service Project	4,091	20,396	(22,143)	-	2,344
Chile Service Project	34,407	4,418	(14,008)	-	27,817
Other projects and undesignated funds	66,512	138,764	(81,122)	23,102	147,256
TOTAL	137,865	383,704	(337,413)	-	187,157

6. Trustee activities

The Company is the trustee for the Reledev Australia Overseas Aid Fund ("the Fund"). Donations to the Fund attract a tax deduction for the donor. Once received into the Fund, monies can only be used in accordance with the Fund's constitution.

As at 30 June 2015 \$93,744 (2014: \$119,110) was held in the Fund. These monies are included within cash on the balance sheet.

7. Related Parties

(a) Directors

The following persons were directors of the Company during the year ended 30 June 2015:

Eugene Choi
Graham Duff
Marybeth Bartholemew
Louise Brosnan
Maria Flores
Audrey Abrams
Ximena Ovalle
Anne Zahra
Agnes Barnard

(b) Key management personnel

During this year the company paid:

A total of \$49,980 towards the Program Manager, Assistant Program Manager and Executive Assistant salaries.

No amounts were paid to directors of the Company.

8. Number of Employees

At 30 June 2015, the Company had 3 part-time employees (2014: 4).

9. Subsequent Events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

10. Recognised Development Expenditure

The Department of Foreign Affairs and Trade (DFAT) provides a grant under the Australian NGO Cooperation Program (ANCP), to support certain specific projects undertaken by Reledev Australia Limited. One of the factors considered by DFAT in the extent of funding (if any) provided to projects submitted by Reledev Australia Limited is the level of the entity's "Recognised Development Expenditure (RDE)".

DISBURSEMENTS	2015	2014
1 Total Disbursements	346,945	472,756
2 Value of Gifts in Kind/Volunteer Services		
Labour volunteer development	(24,613)	(41,027)
Labour volunteer non-development	(24,256)	(66,193)
Labour volunteer admin	(9,650)	(2,900)
Labour volunteer other	(7,270)	(5,112)
Labour volunteer fundraising	(8,534)	(23,289)
3 Net total disbursements	272,622	334,235
DEDUCTIONS		
4 Disbursements that relate to funds received and interest earned from:		
DFAT (ANCP)	150,000	150,000
Bank Interest	281	373
Other Australian Government Departments		
5 Disbursements that relate to:		
Welfare activities	3,273	21,728
Channelled Funds/International Partners considered ineligible		
Domestic Projects	10,525	8,694
Fundraising Costs		
Administration Costs	1,241	
6 Total Deductions	165,320	180,795
7 TOTAL CASH RDE	107,302	153,440
8 Value of eligible gifts in kind	324	180
9 Value of eligible volunteer services	24,613	41,027
10 TOTAL NON-CASH RDE	24,937	41,207
11 TOTAL RDE (Cash RDE + Non-Cash RDE)	132,239	194,647

11. Information and declarations to be furnished under the charitable fundraising act 1991

	Year ended 30 June 2015 \$	Year ended 30 June 2014 \$
Aggregate gross income from fundraising appeals	-	-
Total expenditure associated with fundraising appeals	-	-
Net surplus	<u>-</u>	<u>-</u>

There were no specific fundraising appeals undertaken by the Company in 2014 or 2015.

Cash expenditure during the financial year in relation to general fundraising amounted to \$0 (2014: \$0). Volunteer time in relation to fundraising activities of \$8,534 (2014: \$23,289) has been recognised in the income statement.

Reledev Australia Limited Overseas Aid Fund supported various projects during this financial year.

Reledev Australia Limited's authority to fundraise CFN17834 remains in force until 10 August 2020.

Directors' Declaration in relation to the Charitable Fundraising Act

In the opinion of the Directors:

- (a) the income statement set out on pages 9-10 gives a true and fair view of all income and expenditure of the organisation with respect to fundraising appeals;
- (b) the balance sheet set out on page 11 gives a true and fair view of the state of affairs of the organisation with respect to fundraising appeals conducted by the organisation;
- (c) the provisions of the Act, the regulations under the Act and the conditions attached to the authority have been complied with by the organisation; and
- (d) the internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals.

This statement is made in accordance with a resolution of the Directors of the Company.

Director  _____

Director  _____

Date _____

17th (October 2015)

Sydney, Australia

ACKNOWLEDGMENTS

Thanking all supporters: Reledev wishes to thank all members, volunteers, corporate and private supporters for their donations and continued support. Without your help we would not be able to carry out poverty alleviation initiatives.



Reledev Australia Limited is currently base accredited with the Department of Foreign Affairs and Trade (DFAT) and receives a yearly grant through the Australian NGO Cooperation Program (ANCP), a long-standing program providing grants for Australian accredited NGOs to undertake international development projects.



Reledev Australia Limited is a signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. As a signatory Reledev is committed to the ACFID Code of Conduct and fully adheres to its principles. Reledev conducts their work with transparency, accountability and integrity.

Complaints against Reledev can be addressed to email@reledev.org.au so that prompt action can be taken. Complaints against Reledev upon breach of the ACFID Code of Conduct can be addressed to the ACFID Code of Conduct Committee at code.acfid.asn.au



Reledev Australia Limited

www.reledev.org.au

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